

SPVPOA – Board of Directors

November 5th, 2017



The BOD's Meeting was called to order by Chairman John Masarick at 1:00 pm.
Locations: Chris Fischer's home in Levels, WVA.

In attendance were:

- Chairman: John Masarick
- Vice Chairman: Charlene Pietra
- Secretary/Webmaster: Tom Masarick
- Treasurer: Chris Fischer
- Member at Large: Richard Dadds

Absence was:

- Road Committee: Lewis Wills

Opening:

John Masarick, Chairman thanked the BOD for efforts and congratulated Charlene and RIP on being voted in on a new 3 year term.

1. Secretary's Report:

Tom Masarick, Secretary distributed minutes from the **August 20, 2016 BOD meeting**; and noted that these minutes were approved by email by the BOD shortly after our meeting.

A motion was made by Chris Fischer to approve the minutes, seconded by Tom Masarick. The minutes were unanimously approved by the board members and have been posted in the Website.

The Secretary also reported on our Website the following:

- Our Website www.spvpoa.com has been up 100% all year with no incidents.
- We continue to add content and make improvements:
 - Updated Membership list with most current version from Treasurer.
 - Updated Meeting Schedule for next BOD Meeting to be at Tom's Cabin.
 - Updated Photo Gallery
 - Posted Annual Meeting Minutes.

It should be noted that the Website is the repository for the Association's historical documentation that is available to all members on demand at any location.

2. Treasures' Report:

- a. Chris Fischer, Treasurer presented a Revenue and Expense statement which reflects a balance in the bank on 11/4/2017 of **\$3,972.45**.
- b. Estimated dues for 2018 is **\$6,398.00**, yielding estimated revenue of **\$7,261.00**.
- c. Expenses for road work with snow removal **\$5,400**; total expenses of **\$6,424.00**
- d. Leaving a surplus of **\$787.00**. (see copy of Financial Report 8-5-2017 below)

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11-5-2017

SPVPOA INC. BUDGET PROPOSAL FOR 2017/18
BALANCE IN BANK AS OF 11/4/2017 \$ 3,972.45

ESTIMATED REVENUE FOR 2018 INCLUDING 2% COST OF LIVING INCREASE:

42 MEMBERS DUES \$ 119.00 + \$ 25.00 EACH ADJOINING LOT

THIS IS A BREAKDOWN OF MEMBERS:

17 ONE LOT OWNERS	\$ 119.00	= \$ 2,023.00
14 TWO LOT OWNERS	\$ 119.00 + \$ 25.00 = \$ 144.00	= \$ 2,016.00
3 TREE LOT OWNERS	\$ 119.00 + \$ 50.00 = \$ 169.00	= \$ 507.00
1 FOUR LOT OWNER	\$ 119.00 + \$ 75.00 = \$ 194.00	= \$ 194.00
3 FIVE LOT OWNERS	\$ 119.00 + \$ 100.00 = \$ 219.00	= \$ 582.00
3 SIX LOT OWNERS	\$ 119.00 + \$ 125.00 = \$ 244.00	= \$ 732.00
1 SEVEN LOT OWNER	\$ 119.00 + \$ 150.00 = \$ 269.00	= \$ 269.00
TOTAL DUES		= \$ 6,398.00

ESTIMATED REVENUES:

42 OWNERS DUES	\$ 6,398.00
POTOMAC LANDING	\$ 858.00 <i>\$16.50</i>
BANK INTEREST	\$ 5.00
SPECIAL DUES	\$? <i>do -></i>
TOTAL INCOME	\$ 7,261.00

ACTUAL REVENUES

ESTIMATED EXPENSES:

ROAD WORK	\$ 5,000.00
<i>includes fix pot holes / gravel / cut brush</i>	
SNOW REMOVAL	\$ 400.00
ADMINISTRATION	\$ 1,074.00
<i>includes insurance / licence</i>	\$ 665.00
<i>rent fire hall / po box</i>	\$ 175.00
<i>secretarial / treasurer</i>	\$ 150.00
<i>webb site malware</i>	\$ 84.00

ACTUAL EXPENSES

TOTAL EXPENSES \$ 6,424.00

SURPLUS WOULD BE \$787.00

THANK YOU
CHRIS FISCHER / TREASURER

Motion #1: Special Dues: Submit bills to 17 one lot owners to pay voluntary \$25.00 assessment. Motion passed by BOD by all but one vote.

Follow-up Required by Treasurer on Mr. Harrison Lot owners of lots 48, 49, 50, 51 and 52 who has moved.

3. **Road Chairman Report:**

- a. Being our Road Committee Chairman was absent; John Masarick, Chairman requested Chris Fischer, Treasurer to report on road work based on his interactions with the Road Committee Chairman.

A. **Road work needing attention:**

- Work behind boat ramp:
 - Cut back brush
- Big Buck Rd. requires work.
- Potomac Overlooks Ct. -- cut back brush.

4. **Old Business:**

- a. **None**

5. **New Business:**

- a. Drew Mrenna's email dated October 14th prior to Annual Meeting and addressed to the BOD will be conducted in **Executive Session**.

The meeting was adjourned by unanimous consent at 1:36pm. The motion was made by Tom Masarick and seconded by Chris Fischer.

Tom Masarick,

Secretary and Webmaster