

SPVPOA – Board of Directors

April 7, 2019



The BOD's Meeting was called to order by Chairman John Masarick at 1:00 pm. The meeting was held at John & Sue's in Levels, WV.

In attendance were:

- Chairman: John Masarick
- Vice Chairman: Charlene Pietra
- Treasurer: Chris Fischer
- Road Chairman: Lewis Wills

Absent:

- Secretary/Webmaster: Tom Masarick
- Member at Large: Richard Dadds

Guests:

- Sue Masarick
- Helen Fischer
- Ed Dennis

Opening:

John Masarick, Chairman, opened the meeting and thanked everyone for their attendance.

Secretary's Report:

Tom Masarick, Secretary had prepared the minutes from the February 10, 2019 BOD Meeting. These minutes were distributed and read by the BOD. A motion was made by Chris Fischer to approve the minutes as written, seconded by Charlene Pietra. The minutes were unanimously approved by the board members.

Treasurers' Report:

Chris Fischer, Treasurer, gave the Treasurer's report. Presently we have \$5,385.00 in the bank. (See attached Treasurers Report)

SPVPOA INC, BUDGED PROPOSAL FOR 2019

this will include a 2 % living increase

41 MEMBERS 99 LOT'S

LOT # 1 \$ 121.00 + \$ 25.00 EACH ADJOINING LOT

Tm
4-7-2019

10/2

Source: Chris Fischer

ESTIMATED REVENUES:

MEMBERS DUES \$ 6421.00
BANK INTEREST \$ 5.00
SPECIAL DUES \$?
TOTAL \$ 7,318.00

ACTUAL REVENUES:

\$ 6,659.00
\$ 4.82
\$ 225.00
\$ 6,888.82

ESTIMATED EXPENSES:

ROAD WORK \$ 5,000.00
Fix pot holes, gravel/ shale
SNOW REMOVAL \$ 400.00
ADMINISTRATION \$ 1,200.00
Includes insurance . Po box
licence/ rent hall /
+ website for 3 yers
OFFICE SUPPLIES \$ 150.00
TOTAL EXPENSES: \$ 6,750.00

ACTUAL EXPENSES:

\$ 2,330.00
includes 4 trucks shale
\$ 1,555.00
\$ 889.00

\$ 30.00
\$ 4,804.00

Difference \$ 1,946.00

THANK YOU /CHRIS FISCHER TREASURER

SPVPOA, INC. PO BOX 85 POINTS WV 25437
TREASURERS REPORT FROM 10/14/18 TO 4/7 /2019

Tim
4-7-2019
292

DEPOSIT IN BANK

BALANCE IN BANK 10/14/18 \$ 3,275.00
2018 DUES + COURT COST \$ 401.00
2019 DUES RECEIVED \$ 6,258.00
SPECIAL DUES \$ 225.00

TOTAL DEPOSITS IN BANK \$10,159.00 2019

\$ 1,060 still to be collected

EXPENSES:

LEWIS RD WORK \$ 1,460.00
Fix pot holes/ grading/cut trees
4 TRUCKS OF SHALE \$ 870.00

LEWIS SNOW & ICE REMOVAL \$ 655.00

CLYDE SNOW REMOVAL \$ 900.00

**TOTAL MONEY FOR MAINTAINING ROADS INCLUDING SNOW AND ICE
\$3,885.00**

ADMINISTRATION :

BOND INSURANCE \$ 138.00 *+in June we will pay liability of \$402.00*
PO BOX \$ 54.00
WV CORP. LICENSE \$ 25.00
RENT FIRE HALL \$ 250.00
WEB SIDE FOR 3 YEARS \$ 342.00
OFFICE SUPPLIES / CHRIS \$ 30.00
DONATION /FELLER \$ 50.00
TOTAL \$ 889.00

BALANCE IN BANK \$ \$ 5,385.00

Thank you
Chris fischer / treasurer

Road Chairman Report:

The Road Chairman Lewis Wills presented to the Board several necessary repairs to be done if possible this year.

1. The turn at Purple Post Charlie's property continues to remain wet. The best way to get rid of the water is to cut both ends of culvert to open up for proper drainage. Price quoted \$175.00
2. Stultz Drive - finish patching road. Then from the Boat Ramp (Common Area) up to the curve in the road cover with eights gravel. At this point there is a good crown working. Property owners along this area will be paying for needed culverts and labor. Cost to the Association \$600.00
3. Potomac Overlook Rd. - from John Masarick's property up to Big Buck Rd needs to have a coating. Price \$1200.00
4. Stultz Drive from Boat Ramp (Common Area) back to Rip's property needs to have shale spread. Price \$300.00
5. South Branch Road needs 2 loads of eights gravel Price quoted \$1200.00.

The Board discussed the above items with Lewis Wills, Road Chairman, and the following agreement was reached.

Items # 1, 2, 4, and 5 were approved at this time for a total of \$2,275.00.

3 was placed on hold for the time being and will be revisited at a future date.

1. Old Business:

No Old Business

2. New Business:

A plan to consider for next year - The Boat Ramp is in need of an 8 inch pipe from the swamp area to Stultz Drive where a box drain with a grate would be installed. This will enable the heavy rain waters to pass over Stultz Dr and into the river.

The meeting was adjourned by unanimous consent at 1:45 pm. The motion was made by Chris Fischer and seconded by Charlene Pietra and approved by all.

John announced next BOD is scheduled for August 25, 2019 location to be determined.

Respectfully submitted,

Charlene Pietra, VP
Acting Secty