

SOUTH POTOMAC VALLEY
9/9 Board Meeting
Mama's Italian Restaurant

Attendees: Masarick, Hofer, Gorham, Palmer, Carpenter, Curtis, Mischou

Mr. Masarick called the meeting to order at 8:00 pm on September 9, 1987.

1. Minutes were accepted as submitted.
2. Treasurer's report . SUMMARY -- Oct 1, 86 - Sep 9, 87:

1986 Balance	\$1,992.06
1987 Revenue:	\$6,991.61
1987 Expenditures:	\$1,340.43

TOTAL: \$7,643.24

(The road work has not been completed yet.) The treasurer's report was accepted. The report on delinquent assessments was reviewed and corrected to reflect lot purchases. It was noted that we have been unable to get current addresses for Mr. Kenneth Morris and Ms. Linda Kendall. All mail has been returned. If anyone has information please let us know.

Mr. Hofer also submitted a draft budget for 1988 which was reviewed. A complete treasurer's report and budget for 1988 will be submitted at the annual meeting on Oct 3.
Mr. Masarick noted that he has requested a bill from attorney Judy for legal services.

3. Liability insurance: Mr. Hofer has obtained insurance from Maryland Casualty for \$150.00 as follows: Property damage -- \$100,000, Bodily injury -- \$300,000. The board approved an increase as follows: Property damage -- \$100,000, Bodily injury -- \$1,000,000. The total cost of the insurance will be \$250.00 which is from May 26, 1987 to May 25, 1988. **ACTION; Hofer**

4. Roads. Mr. Palmer said shale cannot be spread when it is too dry which it has been. It will be done as soon as possible. He then reported on his discussions with Mr. Blair Hose (road contractor) re a spring maintenance plan (to be carried out each year). For \$2500 the roads will be graded, ditches opened, river access cleaned and some pot holes filled. It was felt that if this is done on a regular basis it will prevent serious problems in the long run. He also noted that Roger Asbury will donate the shale on his property for this year. We will be able to do more since the shale does not need to be moved very far. Thanks Roger!!

It was noted that according to the covenants Mr. Feller is supposed to pay his share of the maintenance of the roads. After much discussion it was approved to have attorney Judy send a letter to Mr. Feller . **ACTION; Masarick.**

There are three groups involved in repairing portions of the roads. Our association and two developers, The Mike Haywood Group, and Mr. Price. Mr. Price has repaired his portion of the road. A letter will be sent to the Mike Haywood Group re their portion . **ACTION; Masarick.**

5. Gate/access. There has been some difficulty with a few people leaving the gate open and also with access. First , it was noted that the gate is actually not on our property. It was approved to move the gate. **ACTION; Palmer will mark for new location, Carpenter, Curtis, Masarick will form work group.**

Guests: There was considerable discussion as to how we, as an organization, should define "guests". There has been reported abuse of our river access. We can be held liable for any accidents relating to our property. Therefore it is extremely important that we formulate a policy regarding guests and adhere to it. The board has approved the following:

GUESTS; Person invited by a member to use the member's rights and privileges for the duration of his/her visit. The member is responsible for his guest's actions.

6. IDENTIFICATION; Following the above lines it was approved by the board to purchase 200 identification tags. 100 will be identified as members and 100 as guests. They will be paid for by the association and purchased by the members at cost (approx. \$2.50 each) They will be the type that hang from your rear view mirror. Anyone who does not have this tag can and will be challenged. **REMEMBER;** This is for the protection of all. There have been instances of people having parties, picnics, etc. on our property (perhaps yours) who have no business being there. Also people using the river access who have not purchased property and do not belong to the association.

7. SIGNS; Bill Palmer reports that the road signs have been completed and will be installed.

8. OIL/GAS; Contrary to our previous report the oil/gas leases have not expired. They are issued to JB Caves and run out Nov 3, 1987. It was also learned that Homer Feller was given \$1.00 per acre for the leases. He owes the association for the time we have been in existence. A letter will be sent by Mr. Judy. **ACTION;** Masarick.

9. INCORPORATION; The Articles of Incorporation have been prepared and will be issued at the annual meeting on October 3. At that time there will be a vote if a quorum is present (32 lots). If a quorum is not present there will be a mail ballot.

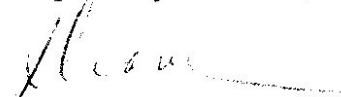
10. SECURITY; No report at this time.

11. UTILITIES; No report at this time.

12. ANNUAL MEETING; OCTOBER 3, 1987, Levels Firehouse, 1:00 pm

The board will meet informally at 12:00 prior to the annual meeting.

Respectfully submitted,



Diane M. Mischo
Secretary