

**MINUTES OF THE BOARD OF DIRECTORS MEETING
OF**

South Potomac Valley Property Owners Association, Inc.

P.O. Box 45

Levels, WV 25431

October 25, 1999

A special Board of Directors Meeting of the above corporation was held on October 25, 1999 at Chairman C. W. W. Stultz's River Home, Levels, WV. This special Board of Directors meeting was called for by Chairman C. W. W. Stultz. He opened the meeting at 10:15 a.m. and presented an agenda (copy attached).

QUORUM -- A quorum was declared present based on the presence of the following Board of Directors members:

C. W. W. Stultz, Chairman
Angela Asbury, Vice Chairwoman
Chris Fischer, Treasurer
Gene Pietra, Secretary
Charles Llewellyn, Board Member

Guests:

Peggy Llewellyn Lot Owner
Bruce Dunn Lot Owner

Secretary Note of Information:

Due to lack of Quorum, the Annual Meeting of the General Membership on October 2, 1999 was cancelled after the reading of the 1998 minutes. Chairman stated he will shortly set a new date and an agenda for the next General Meeting. There were no minutes to be read of the above cancelled meeting.

Chairman's Agenda:

a. Discussion of conduct at the cancelled annual meeting (October 2, 1999)
The Board agreed their conduct did not display a professional manner and regretted that differences of opinion between some of the Board of Directors was displayed to the membership. Clarification and corrective action will be taken by the Board of Directors. The Board of Directors agreed that an apology should and will be made to the membership.

1. Fiscal Year Y2K Budget.

a. Treasurer Chris Fisher presented the estimated Budget. (See attached form).

Treasurer reported we have approximately \$5,300.

2. Expenditures, road maintenance and improvements anticipated.

a. Treasure reported all bills due for pass road work were paid.

Roads in general were reported in good shape. Pot hole patching will be taken care of when necessary. Bucky reported that he heard of someone who will take over the job of snow removal 6" and above \$25.00 an hour. (Common sense prevailing for ice conditions 3" to 6").

Routine administrative cost estimate was taken care of in the Treasurer's Estimated Report for 1999-2000. (See above.)

3. Slate of new officers.

The Slate of new officers was discussed. Only the Vice Chairman position is presently open. The Chairman stated that he will prepare a letter to the membership asking for any nominations they may have for the position.

Nominations as to date are

Angela Asbury

Edward Dennis

The Chairman stated if you can not attend the meeting please submit your proxy for voting. (Items that are on the agenda only). It is also noted that the vote counted at this meeting will be final

Bucky advised that the new subdivision has all the lots layed out for sale as of this date.

Treasurer reported \$50.00 was paid to the Levels Fire Dept. for use of the Hall Oct. 2, 1999.

The Chairman asked the status of our policy of Hunting in our Subdivision.

The Treasurer Chris Fisher stated we have paid for No Hunting advertisement in the Hampshire Review for many years. The bill for this year's advertisement has also been paid.

Secretary Gene Pietra stated that this was done to protect the Sub division from hunting accidents and also to protect the people. Angela Asbury, Vice Chairman, and Chris Fisher, Treasurer, agreed with the above statement.

The Board of Directors discussed future road maintenance and the possibility of asking for bids for the year 2000. The final suggestion that in the March 2000 Board of Directors meeting the Board of Directors will require open bids for the maintenance of all roads in SPVPOA.

Meeting adjourned approximately 12:30 p.m.

Respectfully submitted,



Gene Pietra
Secretary